

# Limited Term Pool

## Monthly Report

March 31, 2019

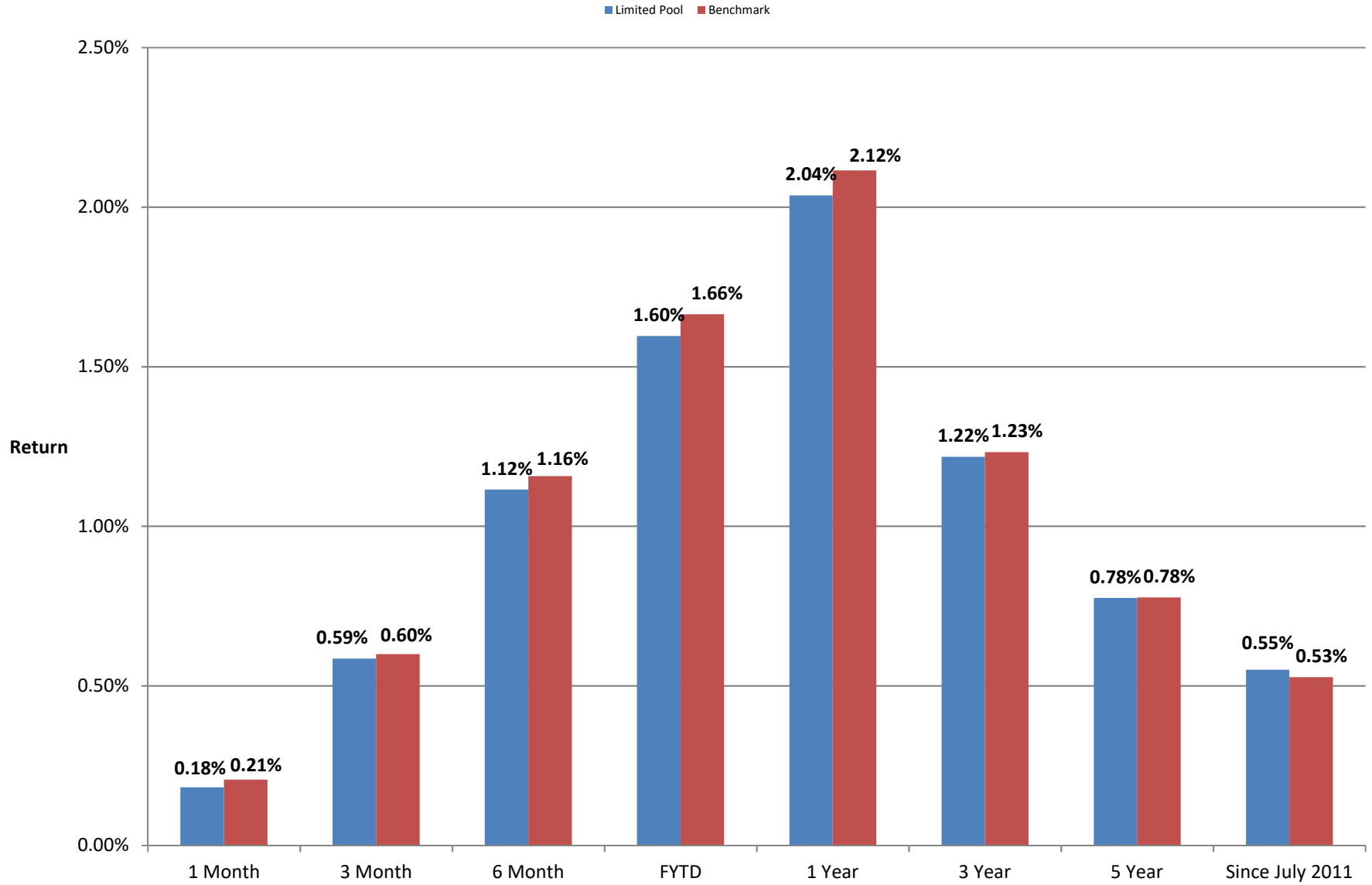


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

# Limited Pool Performance as of March 31, 2019



Limited Term Pool  
As of March 31, 2019

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
MUFG Bank Ltd/NY	62479MR13	0.00	2019-04-01	2019-04-01	25,000,000.00	25,000,000.00
Natixis NY	63873KR82	0.00	2019-04-08	2019-04-08	25,000,000.00	24,987,895.75
Nestle Finance Intl Ltd	64105SS17	0.00	2019-05-01	2019-05-01	25,000,000.00	24,948,958.25
					75,000,000.00	74,936,854.00
<b>Certificate of Deposit</b>						
Sumitomo Mitsui NY	86564FUK7	2.47	2019-05-08	2019-05-08	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89114MZB6	2.51	2019-05-01	2019-05-01	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
<b>Government Agency Debt</b>						
Fed Home Loan Disco Note	313384DU0	0.00	2019-04-01	2019-04-01	50,000,000.00	50,000,000.00
Fed Home Loan Disco Note	313384DY2	0.00	2019-04-05	2019-04-05	46,050,000.00	46,037,709.72
Fed Home Loan Disco Note	313384EB1	0.00	2019-04-08	2019-04-08	110,000,000.00	109,948,899.70
Fed Home Loan Disco Note	313384EC9	0.00	2019-04-09	2019-04-09	25,000,000.00	24,986,666.75
Fed Home Loan Disco Note	313384FF1	0.00	2019-05-06	2019-05-06	150,000,000.00	149,646,354.00
Fannie Disco Note	313588FN0	0.00	2019-05-13	2019-05-13	25,000,000.00	24,930,000.00
					406,050,000.00	405,549,630.17
<b>Investment Company</b>						
Fidelity MMKT Govt	31607A703	2.34	2019-04-01	2019-04-01	100,000,000.00	100,000,000.00
State Street MMKT Govt	857492706	2.39	2019-04-01	2019-04-01	150,000,000.00	150,000,000.00
					250,000,000.00	250,000,000.00
<b>Other Commercial Paper</b>						
Exxon Mobil Corp	30229BR82	0.00	2019-04-08	2019-04-08	25,000,000.00	24,988,090.25
					25,000,000.00	24,988,090.25
<b>Government Agency Repurchase Agreement</b>						
Scotia	N/A	2.64	2019-04-01	2019-04-01	90,741,666.60	90,741,666.60
Guggenheim	N/A	2.59	2019-04-01	2019-04-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.64	2019-04-24	2019-04-24	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.64	2019-04-24	2019-04-24	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.50	2019-04-01	2019-04-01	30,000,000.00	30,000,000.00
					328,741,666.60	328,741,666.60
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	2.60	2019-04-01	2019-04-01	0.00	0.00
					0.00	0.00
<b>Treasury Debt</b>						
Treasury Bill	912796RD3	0.00	2019-04-04	2019-04-04	100,000,000.00	99,980,229.00
Treasury Bill	912796UV9	0.00	2019-04-02	2019-04-02	275,000,000.00	274,981,871.00
					375,000,000.00	374,962,100.00
					1,509,791,666.60	1,509,178,341.02

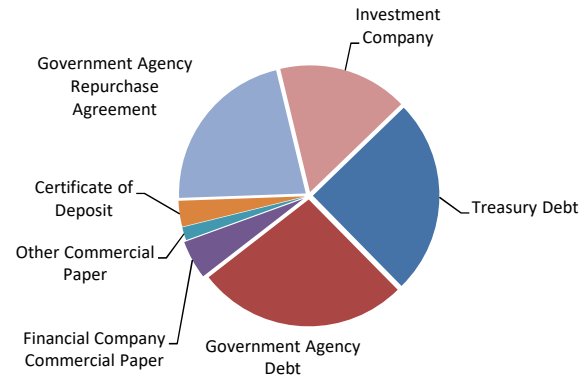
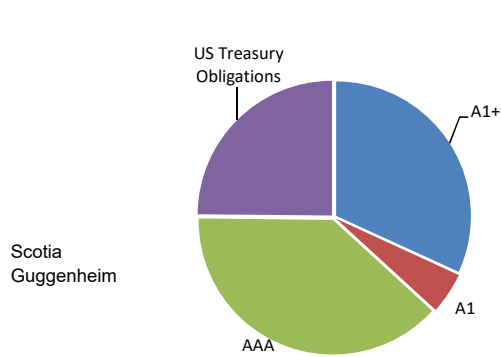
**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of March 31, 2019

**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$480,486,678.67	31.84%
A1	\$74,987,895.75	4.97%
Subtotal	<u>\$555,474,574.42</u>	<u>36.81%</u>
<b>Long Term Ratings</b>		
AAA	\$578,741,666.60	38.35%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$578,741,666.60</u>	<u>38.35%</u>
US Treasury Obligations	\$374,962,100.00	24.85%
Grand Total	<u><u>\$1,509,178,341.02</u></u>	<u><u>100.00%</u></u>

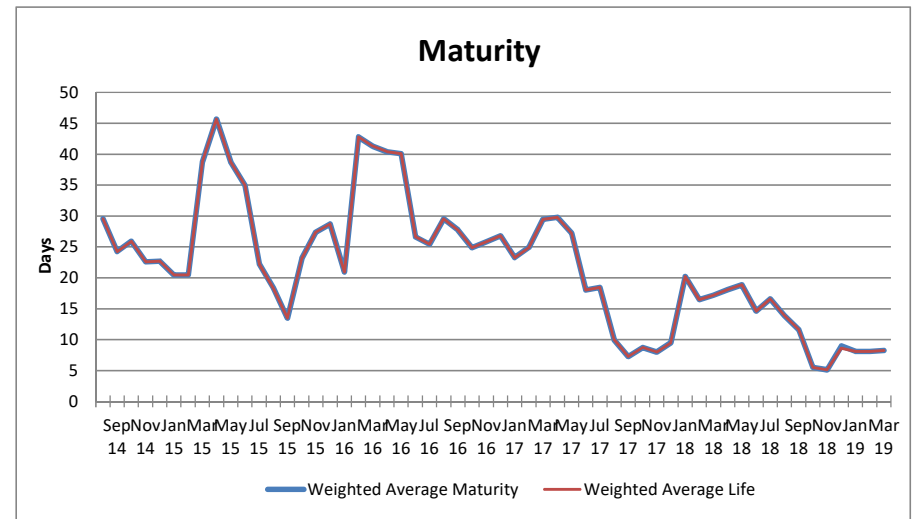
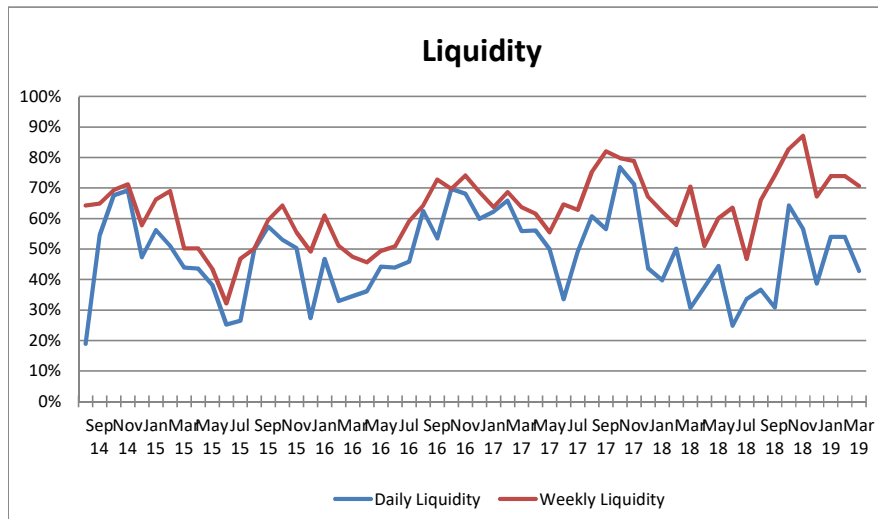
**SECTOR DISTRIBUTION**

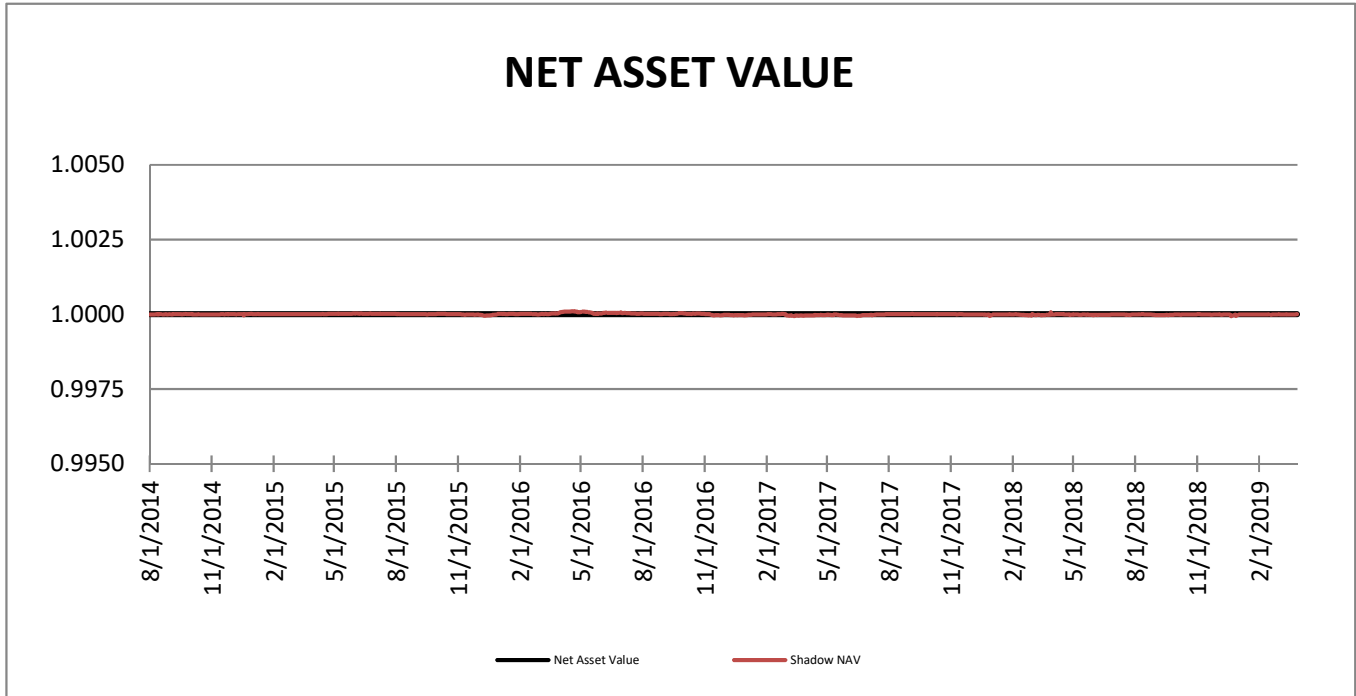
	Book Value	as % of Total
Treasury Debt	\$374,962,100.00	24.85%
Government Agency Debt	\$405,549,630.17	26.87%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$74,936,854.00	4.97%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$24,988,090.25	1.66%
Certificate of Deposit	\$50,000,000.00	3.31%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$328,741,666.60	21.78%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$250,000,000.00</u>	<u>16.57%</u>
Grand Total	<u><u>\$1,509,178,341.02</u></u>	<u><u>100.00%</u></u>



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of March 31, 2019

	3/31/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	8.28	8.17	9.58	8.17	11.49	27.81
Weighted Average Life	8.28	8.17	9.54	8.17	11.46	27.83
Daily Liquidity	42.77%	50.26%	45.72%	50.26%	43.19%	44.39%
Weekly Liquidity	70.66%	72.83%	71.37%	72.83%	68.06%	58.51%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182